

SUFFOLK LADIES COUNTY GOLF ASSOCIATION

FINANCIAL STATEMENTS

31st OCTOBER 2018

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST OCTOBER 2018**

	Notes	£	2018 £	£	2017 £
INCOME					
Members Subscriptions			12,369		11,798
Surplus from inter-club Knock-out Competitions	2		1,016		965
Surplus from competitions	1		(785)		(637)
Suffolk Golf Day	3		1,169		1,166
Sponsorship and donations			803		815
100 Club			1,165		1,115
Bank interest			21		24
Sundry			215		165
			15,973		15,411
EXPENDITURE					
Administration	4	4,339		4,212	
Teams and Matches	5	9,098		14,995	
Juniors	8	1,788		827	
Get in to Golf		3,618		0	
			(18,843)		(20,034)
Excess of expenditure over income			(2,870)		(4,623)

**SUFFOLK LADIES COUNTY GOLF ASSOCIATION
BALANCE SHEET
YEAR ENDED 31ST OCTOBER 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Cups and Trophies			23,302		23,302
CURRENT ASSETS					
Debtors	6	1,176		1,728	
Balance at Bank					
Current Account		1,610		2,353	
Deposit Account		41,425		42,404	
		<u>44,211</u>		<u>46,485</u>	
CURRENT LIABILITIES					
Creditors	7	<u>(3,542)</u>	40,669	<u>(2,946)</u>	43,539
			<u>63,971</u>		<u>66,841</u>
ACCUMULATED FUNDS					
Income Funds as at 1 November 2017		43,766		48,389	
(Deficit)/Surplus for the year		<u>(2,870)</u>		<u>(4,623)</u>	
Income Fund as at 31 October 2018			40,896		43,766
Capital Fund as at 31 October 2018			23,075		23,075
			<u>63,971</u>		<u>66,841</u>

We approve the financial statements as set out on pages 1 - 4 disclosing an excess of expenditure over income of £2,870 in respect of the year ended 31st October 2018. We confirm that we have made available all relevant records necessary for the preparation of these financial statements.

Miss HC Scrope FCA, CTA
Treasurer

Miss V Bell
Captain

SUFFOLK LADIES COUNTY GOLF ASSOCIATION
NOTES TO THE FINANCIAL ACCOUNTS
YEAR ENDED 31ST OCTOBER 2018

		2018		2017
	£	£	£	£
1 SURPLUS FROM COMPETITIONS				
Entrance fees		5,225		7,455
Less: Facility Fees	1,450		1,450	
Catering	2,763		3,858	
Organiser's expenses	242		724	
Vouchers	1,535		1,945	
Engraving	20		115	
		<u>(6,010)</u>		<u>(8,092)</u>
		<u>(785)</u>		<u>(637)</u>
2 SURPLUS FROM KNOCK OUT COMPETITIONS				
Entrance fees		2,185		2,200
Less: Facility Fees	475		325	
Catering	629		845	
Organiser's expenses	65		65	
		<u>(1,169)</u>		<u>(1,235)</u>
		<u>1,016</u>		<u>965</u>
3 SUFFOLK GOLF DAY				
Entrance fees and raffle		5,209		4,872
Less: Green Fee	150		150	
Hintlesham Golf Club Catering	3,336		2,970	
Prizes	554		560	
Organiser's expenses	0	(4,040)	26	(3,706)
		<u>1,169</u>		<u>1,166</u>
4 ADMINISTRATION				
Travel		1,190		1,499
Stationery, Postage and Telephone		139		426
Meeting expenses		273		161
Insurance		699		668
Accountancy		195		140
County Cards		194		194
Computer		20		72
Flag and tablecloth		912		0
Website		172		583
Miscellaneous		545		469
		<u>4,339</u>		<u>4,212</u>

SUFFOLK LADIES COUNTY GOLF ASSOCIATION
NOTES TO THE FINANCIAL ACCOUNTS
YEAR ENDED 31ST OCTOBER 2018

	2018	2017
	£	£
5 TEAMS AND MATCHES		
1st Team and Seniors	1,330	959
Uniforms	326	196
Facility fees	0	50
County Training	1,305	2,030
County Week	6,137	9,180
County Finals week	0	2,580
	<u>9,098</u>	<u>14,995</u>
6 DEBTORS		
Prepayments	324	438
Sundry Debtors	852	1,290
	<u>1,176</u>	<u>1,728</u>
7 CREDITORS AND PAYMENTS IN ADVANCE		
Inter-Club Knock out match fees for 2019	2,195	2,185
Unredeemed vouchers	805	550
Sundry Creditors	542	211
	<u>3,542</u>	<u>2,946</u>
8 JUNIORS ACCOUNT		
	£	£
INCOME		
Members subscription	0	70
Entry Fees	75	360
Championship (net after expenses)	0	34
Sponsorship & Donations	500	500
Training grant	1,280	1,200
SLCGA	0	2,824
	<u>1,855</u>	<u>4,988</u>
EXPENDITURE		
Junior Organiser's expenses	189	348
Coaching	1,680	2,500
Match and event expenses	188	884
County Week	1,586	2,038
Miscellaneous	0	45
	<u>(3,643)</u>	<u>(5,815)</u>
NET EXPENSES FOR THE YEAR	<u>(1,788)</u>	<u>(827)</u>